



FEDERAL REPUBLIC OF SOMALIA
Ministry of Planning, Investment and
Economic Development

FOREIGN INVESTMENT APPLICATION FORM

[Application for registration under the
Foreign Investment Law 2015]

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Somalia Investment Promotion Office (SOMINVEST)
Ministry of Planning, Investment and Economic Development
Federal Republic of Somalia
Address: Hussein Elabe Fahie Building, Afgooye Road-KM5 Mogadishu, Somalia
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SECTION 1: DETAILS OF PROPOSED INVESTMENT

1 (a) Form of investment

100% owned by foreign party (s)

Joint Venture with local party (s)

Franchise

Existing Somali owned company converting to a Foreign Investment

Other (please specify)

(b) Proposed legal form of business

Partnership

Company

2 (a) Brief description of major business activities (If the space provided below is not sufficient, please attach an additional page)

(b) If the proposed investment is in the tourism sector, please select the relevant activities from the list below.

Own, operate and manage tourist resorts and hotels in the Federal Republic of Somalia

Own, operate and manage dive schools in the Federal Republic of Somalia

Own, operate and manage tourist vessels provided that such vessels have a minimum of 20 cabins and not less than 40 beds

3 Total investment envisaged¹ (This figure shall be derived from a Business Plan which may be requested by the Investment Promotion Office)

S.sh

USD

¹ Total investment envisaged or initial investment might be monitored by the Investment Promotion Office on an annual basis.

4. Source of funds

Equity:
S.sh/USD

Debt:
S.sh/USD

Other:
S.sh/USD

5. Government assistance (where applicable)

Have you received any assistance or concession from the Government of the Federal Republic of Somalia?

- YES
- NO

If yes, please attach the relevant document providing details

6. Investment Period

(a) If the proposed investment will be made over a certain period in time, indicate the duration for proposed investment:

years

(b) If the proposed investment shall be considered a continuing business following the completion of the initial investment, please indicate so.

- Yes
- No

7. Investment Category and Sector

Identify your category

Domestic
Export
Re-export
Other (Identify)

Identify your sector

- Wholesale
- Retail (Open for franchisees only)
- Other (Identify)

8. Labor & Human Resources

Indicate the source and amount of employment to be created during the first year of operation.

S.sh/USD

Total employment created

Local

Foreign

SECTION 2: PROFILE OF THE INVESTOR (S)

(Attach a separate shareholder's profile for each shareholder)

- 1. Legal status of the investor(s) and evidencing document** (please tick from the list below and attach the necessary supporting documents)

Private Individual(s) (Attach notarized copy of valid National Identity Card or Passport Data Page)

Partnership(s) (Attach notarized copy of Certificate of Registration issued in the respective jurisdiction)

Company (s) (Attach notarized copy of Certificate of Registration issued in the respective jurisdiction)

Trust(s) (Attach notarized copy of Certificate of Registration issued in the respective jurisdiction)

Other(s) (provide notarized document for validation)

- 2. Provide corporate profile of the investor(s) where the applicant involved is a body corporate**
- 3. Provide business profile of the investor(s) where the applicant is an individual**

SECTION 3: DECLARATION

(Fill in a separate Declaration for all the shareholders)

(1) Statement of no prior or pending convictions [Individuals]

I, hereby, solemnly and sincerely declare that:

- (i) I have never been convicted of a crime or any offence in any country;
- (ii) I have not been charged with any offence that is incomplete or awaiting legal action, nor am I aware of any investigation into my affairs that has the potential to lead to such charges;
- (iii) I have not been found by a court to not be fit to plead, in relation to an offence, where the court has nonetheless found on the evidence available that I committed the offence; nor have I been acquitted of an offence on the grounds of unsoundness of mind or insanity;
- (iv) I have not been involved in conduct constituting, nor have I been charged with, or indicted for, the crime of genocide, a crime against humanity, a war crime, a crime involving torture or slavery or a crime that is otherwise of serious international concern;
- (v) I am not, nor have I been, a member of a group or organization who has been or is involved in corruption, criminal conduct, money laundering under the Federal Republic of Somalia's laws (Anti-Money Laundering and Countering the Financing of Terrorism Act 2016) or any activities referred to above;
- (vi) I do not have, nor have I had, an association with a group, organisation or person who has been or is involved in criminal conduct or any activities referred to above.

I confirm that the information I have provided above is correct. I am aware that providing incomplete or incorrect information may impair the required personal credibility and therefore affect the decision of the submission made to Foreign Investment Board. By signing this statement, I make this solemn declaration conscientiously believing the statements contained in this declaration to be true in every particular at the date of lodgment.

Name:

Passport No. or National Identification No.:

Designation:

Company:

Signature:

Date:

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DECLARATION

(Fill in a separate Declaration for all the shareholders)

(2) Statement of no criminal or other offences [separate legal entities]

On behalf of the entity and its legal representatives or directors, I hereby declare that:

- (i) the establishment is not in a state of bankruptcy or mandatory liquidation and that no proceeding is underway against them in any country, including home country;
- (ii) no final judgment has been issued, or any criminal conviction that has become irrevocable, or any decision imposing a sentence upon request made under Criminal Procedure of the home country, for crimes involving professional ethics and conduct;
- (iii) have not been a member of a group or organisation who has been or is involved in corruption, criminal conduct, money laundering under the Federal Republic of Somalia's laws (Anti-Money Laundering and Countering the Financing of Terrorism Act 2016) or any activities referred to above; and
- (iv) all the content provided in this application is true and accurate.

Name:

Designation:

Entity:

Signature:

Date:

D D M M Y Y Y Y

[Seal]

SECTION 3: CONTACT DETAILS/ REPRESENTATIVE DETAILS

All communications by the Ministry with respect to this application shall be received and/or directed to the contact person identified in (2). The Ministry is not responsible to communicate to any other party seeking any information on behalf of the contact person provided in this section. If there have been any changes to the contact person, the applicant is required to inform the Ministry in writing or via email.

(1) Are you submitting this application as:

An individual making a foreign investment application?

A company or trust making a foreign investment application?

A Somali agent of an individual or entity making a foreign investment application?

(2) Contact Details:

Title:

First Name:

Last Name:

Designation:

Phone Number:

Email:

Residential Address:

Address Line 1:

Address Line 2:

Suburb/Town:

Country:

State:

Postal Code:

PRIVACY NOTICE & DISCLOSURE TO OTHER AGENCIES

The information provided will be used for:

- Assessing your application; and
- Other purposes relating to the administration of the Foreign Investment Law 2015 and;
- Somalia's Foreign Investment Promotion Strategy.

If this information is not collected, we may be unable to process your application.

Disclosure to other agencies

The Foreign Investment Board may share your application with government departments and agencies for consultation purposes. The Board respects any 'commercial-in-confidence' information it receives and ensures that appropriate security is provided.

TERMS & CONDITIONS

By submitting this application, you agree to the following conditions:

- As a result of receiving approval for the Foreign Investment Approval in all areas except for Extractive Industry.
- All complete applications will be processed within 14 working days. A maximum of 30 working days may be required in cases where the requests for additional information with respect to your application
- The Federal Foreign Investment Board reserves all the rights to reject incomplete applications without further notice
- The board will only accept queries put forward by the contact person indicated in this application

TRANSLATION OF DOCUMENTS

Documents must be translated by a translator if the original is not in Somali or English.

SUPPORTING DOCUMENTS

You must ensure that information in all the documents is clear and legible. Failure to do so may cause delays to the processing of your application.

CANCELLATIONS

Cancellation of an application must be requested in writing (no exceptions) and signed by the applicant.

Applicant's Declaration:

I confirm that I have read and understood the terms and conditions.

I acknowledge that it is a criminal offence subject to prosecution and possible fines and/or imprisonment to knowingly provide false or misleading information as part of this application. I declare that to the best of my knowledge the information provided in this application, and in any attachments, is complete and correct.

Name (as it appears on the attached National Identification Card Copy or Passport Data Page)

Entity:

Designation:

Signature:

[Seal]